

118TH CONGRESS
1ST SESSION

S. _____

To amend the Commodity Credit Corporation Charter Act to require specific congressional authorization for use of the Commodity Credit Corporation, and for other purposes.

IN THE SENATE OF THE UNITED STATES

Mr. GRASSLEY (for himself, Mr. MARSHALL, and Mr. BRAUN) introduced the following bill; which was read twice and referred to the Committee on

A BILL

To amend the Commodity Credit Corporation Charter Act to require specific congressional authorization for use of the Commodity Credit Corporation, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “USDA Spending Ac-
5 countability Act of 2023”.

1 **SEC. 2. SPECIFIC AUTHORIZATION REQUIRED FOR USE OF**
2 **COMMODITY CREDIT CORPORATION.**

3 Section 5 of the Commodity Credit Corporation Char-
4 ter Act (15 U.S.C. 714c) is amended to read as follows:

5 **“SEC. 5. SPECIFIC AUTHORIZATION REQUIRED FOR USE OF**
6 **GENERAL POWERS.**

7 “(a) IN GENERAL.—In the fulfillment of the purposes
8 of the Corporation and in carrying out the annual budget
9 programs of the Corporation submitted to and approved
10 by Congress pursuant to chapter 91 of title 31, United
11 States Code, the Corporation may use the general powers
12 and funds of the Corporation only to carry out such oper-
13 ations as Congress may specifically authorize or provide
14 for.

15 “(b) REIMBURSEMENT REQUIRED.—If on or after
16 the date of enactment of the USDA Spending Account-
17 ability Act of 2023, the Corporation, the Department of
18 Agriculture, or the Secretary holds or transfers any unob-
19 ligated funds of the Corporation that are designated for
20 carrying out, or committed to carry out, operations that
21 Congress has not specifically authorized or provided for—

22 “(1) the Corporation or the Secretary shall
23 transfer those unobligated funds to the Secretary of
24 the Treasury for deposit in the general fund of the
25 Treasury; and

1 “(2) those amounts shall be permanently re-
2 scinded.”.

3 **SEC. 3. EXCEPTION TO BORROWING AUTHORITY.**

4 Section 4(i) of the Commodity Credit Corporation
5 Charter Act (15 U.S.C. 714b(i)) is amended by adding
6 at the end the following: “The Corporation may not bor-
7 row money pursuant to this subsection to reimburse the
8 Corporation for, or carry out, any operations that Con-
9 gress has not specifically authorized or provided for.”.